



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2024-2025

LFIR # 3292

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Greater Families 1st Time Home Buyers Program seeks to address the economic issues plaguing communities in South Miami-Dade by focusing on improving financial literacy through homeownership. Through homeownership we believe we can create safer communities where people can live and thrive.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	182,500
Fixed Capital Outlay	0
<b>Total State Funds Requested</b>	<b>182,500</b>

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	182,500	100%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
<b>Total Project Costs for Fiscal Year 2024-2025</b>	<b>182,500</b>	<b>100%</b>

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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### Complete questions 11 and 12 for Fixed Capital Outlay Projects

**11. Status of Construction**

a. What is the current phase of the project?

- Planning    
  Design    
  Construction    
  N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

**12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

**13. Details on how the requested state funds will be expended**

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits	To pay the salary and benefits of the Executive Director who is responsible for sharing the mission and vision of the organization and maintaining a list of partners.	85,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Laptop, filing drawer	2,500
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits	To pay the salary and benefits of 1 Financial Coach who will facilitate group classes, meet with persons 1 on 1 for financial coaching.	55,000
Expense/Equipment/Travel/Supplies/Other	Laptop, projector, screen and printed material to give to persons taking the class. Building rental	40,000
Consultants/Contracted Services/Study		0
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering		0
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>182,500</b>

**14. Program Performance**

a. What specific purpose or goal will be achieved by the funds requested?

To respond to the housing crisis in South Dade as the cost of homes are rising, the number of people who can afford to purchase a home is decreasing. Furthermore, this problem has contributed to broken families, violence, and disenfranchised communities. Increasing the number of people who can buy homes and keep their home is a way to address this problem. The goal is to help 25 families become 1st time homeowners by 2025 by taking a class on budgeting, eliminating debt, mortgages, and savings.



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**b. What activities and services will be provided to meet the intended purpose of these funds?**

Clients will take a 9 hour financial literacy course that will cover budgeting, debt elimination, building an emergency savings, and saving for retirement. Client will show proficiency by creating a quick budget, and completing chapter assessments to show understanding. A financial coach will be assigned to each participant to meet 2x's/month to develop a financial plan, and provide support.

**c. What direct services will be provided to citizens by the appropriation project?**

- 1) 9-hour Financial literacy course
- 2) Pre & Post Assessment of financial literacy
- 3) Monthly Financial coaching

**d. Who is the target population served by this project? How many individuals are expected to be served?**

General population

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

Program participants will improve their financial literacy through extensive coaching on budget maintenance and credit calculation and improvement techniques. Program participants will be assessed on their general financial literacy both directly prior and directly after participation in the program. Assessments will be identical, and will test their ability to complete budget sheets and calculate their credit. Using personal budget template provided by Federal Trade Commission.

**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?**

Return of funds to the state

**15. Requester Contact Information**

- a. First Name**  **Last Name**
- b. Organization**
- c. E-mail Address**
- d. Phone Number**  **Ext.**

**16. Recipient Contact Information**

- a. Organization**
- b. Municipality and County**

**c. Organization Type**

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)



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d. First Name  Last Name

e. E-mail Address

f. Phone Number

#### 17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number