

THE FLORIDA SENATE
2024 SUMMARY OF LEGISLATION PASSED

Committee on Appropriations

CS/HJR 7017 — Annual Adjustment to Homestead Exemption Value

by State Affairs Committee; Ways & Means Committee; and Rep. Buchanan and others

The joint resolution proposes an amendment to the State Constitution requiring the \$25,000 of assessed value that is exempt from all ad valorem taxes other than school district taxes be adjusted annually for positive inflation growth. It would also apply to any future homestead exemption applying only to ad valorem taxes other than school district taxes.

The joint resolution will be considered by the electorate at the 2024 general election and, if approved by 60 percent of the electors voting on the measure, the joint resolution would take effect on January 1, 2025.

Vote: Senate 25-15; House 86-29