By Senator Pizzo

37-01205-24 2024526

A bill to be entitled

An act relating to title fraud prevention; creating s. 696.031, F.S.; creating a pilot program in Broward County; providing a definition; requiring certain parties to provide specified information to the property appraiser; requiring the property appraiser to make certain notifications to specified parties; providing that certain action or inaction does not give rise to liability; requiring participating property appraisers to submit a report to specified parties containing certain information; providing for future repeal; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 696.031, Florida Statutes, is created to read:

696.031 Title fraud prevention through sales contract notification services; pilot program.—

(1) As used in this section, the term "property appraiser" means the property appraiser for Broward County.

(2) Upon execution of a real property contract and before the execution of the real property conveyance instrument, real estate brokers as defined in s. 475.01(1), title agents, and attorneys involved in the transfer of real property are encouraged to furnish to the property appraiser a seller's name, mailing address, e-mail address, and phone number, as such information appears within the contract.

(3) The property appraiser shall notify land record

37-01205-24 2024526

notification service registrants, as defined in s. 28.47(1), that a contract for the sale or purchase of the real estate has been executed. The purpose of the notification service is to confirm the seller's identity to ensure the integrity of the real estate transaction.

- (4) There is no right or cause of action against, and no civil liability on the part of, real estate brokers as defined in s. 475.01, title agents, attorneys, or the property appraiser with respect to the creation, maintenance, and operation of a sales contract notification service or land record notification service, or for providing information to the property appraiser under this section.
- (5) By July 1, 2026, the property appraiser must report to the Governor, the President of the Senate, and the Speaker of the House of Representatives the following information:
- (a) The number of real estate brokers, title agents, and attorneys who provided information to the property appraiser under this section.
- (b) The number of times a seller's contact information was provided to the property appraiser under this section.
- (c) The property appraiser's recommendation as to whether the sales contract notification service is appropriate to recommend throughout the state as an effective tool to combat title fraud.
- (d) Any other information the property appraiser deems necessary.
 - (6) This section is repealed on July 1, 2026. Section 2. This act shall take effect July 1, 2024.